

Flex STP Enrolment Form - Instruction

1. The Flex STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The Flex STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
2. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
3. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
4. The Flex Systematic Transfer Plan ("Flex STP") is a facility wherein Unit holder(s) of designated open-ended Scheme(s) of Axis Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at predetermined intervals from designated open-ended Scheme(s) of Axis Mutual Fund ("Source Scheme") to the Growth Option of designated open-ended Scheme(s) (Target Scheme).
5. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for Flex STP.
6. Unit holders are required to fill in either the number of installments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
7. The Flex Systematic Transfer is available only in "Growth" option of the target scheme.
8. One Flex STP Enrollment Form can be filled for transfer into one Scheme/Plan only.
9. In case of valid enrollment forms received, indicating choice of option other than the Growth Option in the Target Scheme, it will be deemed as the Growth option in the Target Scheme and processed accordingly.
10. Flex STP offers transfer facility at Monthly and Quarterly intervals. Unit holder is free to choose the frequency of such transfers. If frequency is not mentioned in request, Monthly frequency shall be treated as the default frequency and 10th shall be treated as default date.
11. Under Flex STP, the amount to be transferred in the Transferee Scheme on the date of transfer shall be higher of:
 - Fixed amount to be transferred per installment; or
 - The amount determined by the formula: (fixed amount to be transferred per installment X number of installments including the current installments) minus market value of the investments through Flex STP.

Illustration:

Flex STP that transfers ₹ 3,000/- every month from the Debt Fund to an Equity Fund.

Transferor Scheme:	Axis Income Saver
Transferee Scheme:	Axis Equity Fund - Growth Option
Date & Frequency of Flex STP :	10th date - Monthly Interval
Amount of Transfer per Installment:	₹ 3,000/-
Number of Installments:	12
Enrolment Period :	January to December 2014

Note: The Flex STP installment dates above are assumed to be Business Days.

Please ref. below table for calculation

No. of Installment	Month	NAV per Unit (Rs.) Market	Value (Rs.)	Amount Invested' (Rs.)	Cumulative Amount Invested (Rs.)	Units Bought	Cumulative Units Bought	Net Average Cost per Unit (Rs.)
1	January - 14	10	0.00	3,000	3000.00	300.00	300.00	10.00
2	February - 14	12	3,600.00	3,000	6000.00	250.00	550.00	10.91
3	March - 14	11	6,050.00	3,000	9000.00	272.73	822.73	10.94
4	April - 14	9	7,404.55	4,595	13595.45	510.61	1333.33	10.20
5	May - 14	7	9,333.33	5,667	19262.12	809.52	2142.86	08.99
6	June - 14	8	17,142.86	3,000	22262.12	375.00	2517.86	08.84
7	July - 14	10	25,178.57	3,000	25262.12	300.00	2817.86	08.97
8	August - 14	12	33,814.29	3,000	28262.12	250.00	3067.86	09.21
9	September - 14	13	39,882.14	3,000	31262.12	230.77	3298.63	09.48
10	October - 14	14	46,180.77	3,000	34262.12	214.29	3512.91	09.75
11	November - 14	15	52,693.68	1,738	36000.00	115.86	3628.77	09.92
12	December - 14	13	47,174.02					

Calculation of Flex STP

A. Second installment i.e. February 10, 2014:

- a. Total 300 units allotted up to the date of last installment i.e. January 10, 2014
- b. The NAV of AXIS Equity Fund - Growth Option on February 10, 2014 is assumed as ₹ 12/- per unit;
- c. Hence the market value of the investment in the Target/ Transferee Scheme on the date of transfer is ₹ 3,600(300 X 12)

Fixed Amount Specified at the time of enrolment	₹ 3000/-
or	
As determined by the formula	= (3,000 X 2) - 3,600
	= ₹ 2,400/-

Whichever is higher : Hence, on February 10, 2014, the installment amount transferred to the Transferee Scheme / debited to the investor's account will be ₹ 3,000.

B. Fourth installment i.e. April 10, 2014:

- a. Total units allotted up to the date of last installment i.e. March 10, 2014 is assumed as 822.73;
- b. NAV of AXIS Equity Fund - Growth Option on April 10, 2014 is assumed as ₹ 9/- per unit;
- c. Hence the market value of the investment in the Target / Transferee Scheme on the date of transfer is ₹ 7,404.55(822.73X 9)

Fixed Amount Specified at the time of enrolment	₹ 3000/-
or	
As determined by the formula	= (3,000 X 4) - 7,404.55
	= ₹ 4,595

Whichever is higher : Hence, on April 10, 2014, the installment amount transferred to the Transferee Scheme / debited to the investor's account will be ₹ 4,595

12. In case the amount (as specified above) to be transferred is not available in the Sources Scheme in the unit holder's account, the residual amount will be transferred to the Target Scheme and Flex STP will be closed.

13. The minimum number of installments for enrollment and Amount under Flex SIP.

Frequency under Flex STP Facility	Minimum Installments	Minimum Flex STP amount*(₹)
Monthly (1st, 7th, 10th, 15th or 25th)	6	1,000.00
Quarterly (1st, 7th, 10th, 15th or 25th)	2	3,000.00

*For Axis Long Term Equity Fund minimum amount of ₹ 500/- for all frequencies and thereafter in multiples of ₹ 500/-.

Note: - Flex STP out under Axis Long Term Equity Fund for those investments which have completed lock in period of 3 years.

14. In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.
15. The application for Flex STP enrolment - Monthly & Quarterly Interval should be submitted at least 7 Days and not more than 90 days before the desired commencement date.
16. A minimum period of 7 working days shall be required for registration under Flex STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
17. The AMC reserves the right to introduce Flex STPs at any other frequencies or on any other dates as the Funds may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
18. The requests for discontinuation of Flex STP shall be subject to an advance notice of 15 days before the next due date for Flex STP.
19. Flex STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the Flex STP amount, the entire amount will be transferred to the transferee scheme.
20. If Flex STP date/day is a non-Business Day, then the next Business Day shall be the Flex STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
21. The Trustee reserves the right to change/modify the terms and conditions of the Flex STP. For the updated terms and conditions of Flex STP, contact the nearest ISC or visit our website www.axismf.com.